

NOTICE REGARDING WAIVER IN RESPECT OF M2 ASSET MANAGEMENT AB (PUBL)'S BOND LOAN WITH ISIN SE0012038420

To:

the holders of bonds under M2 Asset Management AB (publ)'s bond loan with ISIN SE0012038420 (the "**Bondholders**", the "**Bonds**", the "**Issuer**" and the "**Bond Loan**" respectively)

Date: 17 January 2022

Background

We refer to the terms and conditions of the Bonds dated 13 December 2018 (the "**Terms and Conditions**").

In accordance with Clause 18.1(a) of the Terms and Conditions, Nordic Trustee & Agency AB (publ), as Agent, (the "**Agent**") has waived the provision in Clause 9.2 of the Terms and Conditions regarding cancellation of Bonds, entailing that Bonds held by the Issuer may be cancelled from and including 14 January 2022.

The waiver was given for the purpose of excluding Bonds held by the Issuer from the redemption on the Final Maturity Date, which occur on 25 January 2022. The waiver will not affect the other Bondholders' right to redemption of the Bonds in full on the Final Maturity Date.

NORDIC TRUSTEE & AGENCY AB (PUBL)

As Agent for the Bondholders

Reg.No. 556882-1879