

**NOTICE REGARDING ADJUSTMENT OF EXCHANGE PRICE IN RESPECT OF M2 ASSET MANAGEMENT AB (PUBL)'S SENIOR UNSECURED EXCHANGEABLE FIXED RATE BONDS WITH ISIN SE0021627791**

**To:**

**the holders of the exchangeable bonds under M2 Asset Management AB (publ)'s senior unsecured exchangeable fixed rate bonds ISIN SE0021627791** (the "**Bondholders**", the "**Bonds**", the "**Issuer**" and the "**Exchangeable Bond Loan**" respectively)

**Date:** 11 March 2025

**Background**

According to clause 4.4 of Attachment 1 of the Terms and Conditions of the Bonds dated 4 March 2024 (the "**Terms and Conditions**"), the Exchange Price shall be adjusted, *inter alia*, if and whenever Wästbygg shall issue Wästbygg Shares to Shareholders as a class by way of rights, in each case at a price per Wästbygg Share which is less than 95 per cent of the Current Market Price per Wästbygg Share on the dealing day immediately preceding the date of the first public announcement of the terms of such issue. Wästbygg has announced and conducted a rights issue implying that the Exchange Price shall be calculated and adjusted (the "**Adjusted Exchange Price**").

Capitalized terms and expressions used and not otherwise defined in this notice, shall have the same meanings as in the Terms and Conditions.

**Adjusted Exchange Price**

The Issuer hereby gives notice of the Adjusted Exchange Price. The calculated Adjusted Exchange Price is SEK 41,91. As a result, the Exchange Price (as defined in the Terms and Conditions) shall from 2025-03-05 being the first date on which the Wästbygg Shares are traded ex-rights, ex-options and ex-warrants on the Relevant Stock Exchange mean a price of SEK 41,91 per Wästbygg Share in accordance with the provisions in the Terms and Conditions.

This notice is governed by Swedish law.

**NORDIC TRUSTEE & AGENCY AB (PUBL)**

As Agent for the Bondholders

Reg.No. 556882-1879