Notice of call for Voluntary total redemption (call option)

To:

Nordic Trustee & Agency AB (publ) (the "**Agent**"); and

the holders of M2 Asset Management AB (publ)'s Senior Unsecured Floating Rate Bonds, Up to SEK 2,000,000,000, 2022/2026, (ISIN: SE0017485204) (the "**Bondholders**" and the "**Bonds**" respectively)

Date: 11 November 2025

Background

According to clause 9.3.1(b) of the Terms and Conditions of the Bonds dated 28 January 2022 ("**Terms and Conditions**"), M2 Asset Management AB (publ) may redeem all, but not some only, of the outstanding Bonds in full at any time from, and including, 4 November 2025 to, but excluding, the Final Maturity Date, at a price equal to 101 per cent. of the Nominal Amount together with accrued but unpaid Interest ("**Voluntary Total Redemption**").

Terms not otherwise defined herein shall have the same meaning as in the Terms and Conditions.

Call for Voluntary Total Redemption

M2 Asset Management AB (publ) hereby irrevocably gives notice of call for Voluntary Total Redemption of all outstanding Bonds.

The relevant Record Date for being entitled to receive the early redemption payment is 21 November 2025. Voluntary Total Redemption of the Bonds will be consummated on 28 November 2025, being the Redemption Date.

The Bonds will be redeemed at a price equal to 101.00 per cent. of the Nominal Amount of each Bond together with accrued but unpaid Interest up to and including the Redemption Date. The redemption amount (together with accrued but unpaid Interest) will be paid to each person who is registered as owner of Bonds in the debt register maintained by Euroclear Sweden at end of business on the Record Date. In connection with the redemption, the Bonds will be delisted from the corporate bond list of Nasdaq Stockholm.

This notice is irrevocable and shall be governed by Swedish law.

M2 ASSET MANAGEMENT AB (PUBL)